

## **TERMS AND CONDITIONS**

Luminosity “PITCH PERFECT” competition, 2018.

The purpose of the competition is to provide a fun and supportive environment for young entrepreneurs to “pitch” a business plan or idea. They will then have the chance to win up to \$10,000 prize money, as well as mentoring over the following year.

1. The competition will be in 2 phases.
  - a. Phase one: Pitch submissions. (closing date 17/08/18).
  - b. Phase two (if required): “Pitch Perfect” event night (24/08/18)- location to be decided.

### **Timeframes:**

2. Applications for Pitch Perfect Competition will be taken up until 17/08/18.
3. Applications for the completion require the preparation of a 1-2 minute “video pitch”, or a one-page document outlining your business plan. The email accompanying this terms of reference can be used as a guide for preparing your submissions.
4. Submissions can be made online (to the link provided).
5. Finalists will be selected by a panel of 4-5 judges and announced prior to 20/08/28 by email.
6. Finalists will be required to prepare a final pitch and present (face to face, or via video-link (if out of town) at the event night to a panel of judges. This can be the same pitch as provided previously if no changes are required.
7. Winners will be announced immediately following the pitch (further details will be advised to finalists).

### **Application:**

8. Applications are open to anyone participating in the 2018 Luminosity youth summit, Port Macquarie.
9. Only one idea per applicant will be considered.
10. Applicants must agree to these terms and conditions.

### **Winners, Shortlisting and Finalists:**

11. Finalists, winner(s) and distribution of available funds will be at the discretion of the panel and is final.
12. Winner (s) will be announced at the conclusion of the event night.
13. The selection of winner(s) and distribution of available Funds will be at the discretion of the panel and is final.
14. Along with the “spirit” of Luminosity, the panel will be favourable towards ideas and pitches that demonstrate a socially responsible ethos.

### **Luminosity, “Pitch Perfect” Promoters:**

15. The promoters, including Luminosity reserve the right to use your name (and subsequent business name) to promote future events royalty-free. (i.e. we may name drop your business if it succeeds down the track!).
16. Neither Luminosity, nor the promoters of “Pitch Perfect” shall be legally entitled or responsible for any royalties/ losses gained from the future business (i.e, we are here to help you build your business, not take your profits!

**Prizes:**

17. A prize of up to \$10,000 will be allocated at the judges’ discretion.
18. Prize Moneys will be deposited in a Holiday Coast Business account.
19. Use of funds is for the purpose of set up and other associated costs for your business. Fund allocation should be outlined in your business pitch.
  
20. All winners (and contestants) will retain ownership of their intellectual property.
  
21. The winners will have access to nominated judging team members for mentoring and direction over the following 12 months. The mentoring is for general advise purpose only and does not extend to ongoing financial or other responsibility for the success or failure of the business.
  
22. Winners will be expected to participate in the following year’s shark tank promotion and/ or luminosity event to provide feedback on their business.

**General:**

23. The judges’ decision is final.
24. The promoters reserve the right to refuse an applicant entry under certain circumstances. These include but are not limited to:
  - a. Severe mental or physical health impairment in which the panel feels would put the applicant at risk.
  - b. The pitch includes an idea that is morally, socially or legally questionable.
25. The promoters reserve the right to cancel, modify or suspend the event at any time for any reason it cannot go ahead as planned.
26. The applicant warrants to the promoter that the entry submitted is an original work of the applicant or their business that does not infringe on the rights of any third parties.
27. The promoter reserves the legal right to seek repayment of winning funds that have been spent on items or expenses not directly associated with the business.
28. The applicant consents to their business being used in the promotion of further events.

NAME:

SIGNED:

DATE: